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**TED/FEM/FPC/GEN/01/158/09**

**November 2, 2009**

**TO: ALL AUTHORISED DEALERS, COBALT INTERNATIONAL SERVICES LIMITED AND THE GENERAL PUBLIC**

**RE: AMENDMENT OF PROVISIONS OF MEMORANDUM 11 ON EXPORT TRANSACTION IN THE FOREIGN EXCHANGE MANUAL**

This is to inform all Authorised Dealers and oil exporters that the provisions of Memorandum 11 Section 1 (a) (ii) of the Foreign Exchange Manual which require submission of a **Proforma Invoice** by oil exporters at the point of registration of Form NXP has been amended.

Accordingly, the requirement of **Proforma Invoice** as a condition for oil exports has been waived with effect from the date of this circular.

For the avoidance of doubt, the waiver applies to only oil exporters. Non-oil exports are still required to submit **Proforma Invoice** at the point of registering Form NXP.

Please note and ensure compliance accordingly.

A handwritten signature in black ink, appearing to read 'Batari Musa'.

**Batari Musa**

**Ag. Director**

**Trade & Exchange Department**